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Net return obtained from *Eucalyptus+Bhabar* plantation were compared with net return from maize-wheat rotation under rainfed condition in Shiwalik foothills. During 9 years rotation, *Eucalyptus+Bhabar* gave net return of Rs. 7,910/ha/year. Maize-wheat rotation gave net return of Rs. 3,651/ha/year under the best land and water management practices. The B-C ratio for *Eucalyptus+Bhabar* plantation was 2.55 and for maize-wheat rotation 2.08 at 10% discount rate.