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- Economic evaluation of irrigated sector of the Operational Research Project, Fakot (Tehri-Garhwal) was done by utilizing the physical data generated during last six years (1976-1981). The benefit:cost considering 25 years of project life and 10% discount rate, was found to be 2.64:1 having internal rate of return of 32%. When analysis was made with the expectation of 75% yields only, the B:C ratio was 1.98:1. These values clearly indicate the economic feasibility of such project in the hilly areas.